



# Budget Update

## December 21, 2016



# Budget Update

## Tonight's Agenda

- 1. Review Actuals through November**
- 2. Discuss Upcoming Budget Development**
- 3. Next Steps and Questions**

# Budget Update- Revenue Highlights

- 1. Approx. 8% of total revenue received through November**
- 2. Sewer Use Charges & Taxes are 92% of total budget, revenue received in December, April & June**
- 3. Received \$15 M in SRF reimbursements are for projects in packages 6, 7 and 9**

# Budget Update- Revenue Summary

	FY 2015/16 Actuals	FY 2016/17 Current Budget	Actuals Thru November	Variance Favorable (Unfavorable)	Percent Collected
Sewer Use Charge-Residential	\$13,666,543	\$15,195,228	\$1,164	(\$15,194,064)	0.01%
Sewer Use Charge-Commercial	\$2,317,349	\$2,549,330	\$36,355	(\$2,512,975)	1.43%
Sewer Use Charge-Industrial	\$1,306,939	\$877,643	\$447,692	(\$429,951)	51.01%
Taxes	\$1,119,870	\$1,107,477	\$37,022	(\$1,070,455)	3.34%
Connection Fees	\$453,178	\$0	\$678,728	\$678,728	0.00%
Contract Services	\$300,736	\$414,028	\$56,736	(\$357,292)	13.70%
Rents & Leases	\$353,536	\$0	\$176,768	\$176,768	0.00%
Inspection/Permit Fees	\$248,988	\$219,184	\$101,348	(\$117,836)	46.24%
Misc. Operating Revenue	\$126,945	\$125,497	\$56,198	(\$69,299)	44.78%
Interest	\$70,451	\$25,687	\$1,008	(\$24,679)	3.92%
<b>Total</b>	<b>\$19,964,536</b>	<b>\$20,514,074</b>	<b>\$1,593,019</b>	<b>(\$18,921,056)</b>	<b>7.77%</b>
SRF Reimbursement	\$2,188,593	\$0	\$15,384,093	\$15,384,093	0.00%
Transfer In	\$3,409,316	\$4,668,078	\$795,495	(\$3,872,583)	17.04%
<b>Total Revenue</b>	<b>\$25,562,445</b>	<b>\$25,182,152</b>	<b>\$17,772,607</b>		

# Budget Update- Expenditure Highlights

- 1. November represents 42% of the fiscal year**
- 2. Personnel costs through November at 37% of budget**
- 3. Non-personnel costs not spent equally each month; some categories at ~41%, some lower**
- 4. Infrastructure Improvements (CIP) on track to spend ~ \$28M by year end**

# Budget Update- Expenditure Summary

	FY 2015/16 Actuals	FY 2016/17 Current Budget	Actuals Thru November	Encumbrances	Percent Spent
<u>Personnel</u>					
Salaries & Wages	\$5,588,807	\$6,649,938	\$2,353,194	\$0	35.39%
Benefits	\$3,347,194	\$4,254,236	\$1,720,525	\$0	40.44%
<b>Total Personnel</b>	<b>\$8,936,001</b>	<b>\$10,904,174</b>	<b>\$4,073,719</b>	<b>\$0</b>	<b>37.36%</b>
<u>Non-Personnel</u>					
Professional & Technical Services	\$1,496,336	\$8,499,220	\$1,746,491	\$1,738,008	20.55%
Other Purchased Services	\$374,748	\$506,081	\$187,096	\$38,028	36.97%
Utilities	\$1,043,888	\$1,195,307	\$356,674	\$1,143	29.84%
Property Services	\$105,793	\$165,201	\$25,244	\$17,967	15.28%
Grants & Governmental Payments	\$360,626	\$195,610	\$46,561	\$0	23.80%
Permits	\$57,090	\$72,424	\$29,038	\$0	40.09%
Supplies	\$774,336	\$934,539	\$249,455	\$347,238	26.69%
Property/Equipment	\$79,064	\$713,696	\$398,361	\$77,916	55.82%
Claims Paid	\$91,221	\$15,000	\$1,085	\$0	7.23%
Bad Debt Expense	\$97,486	\$0	\$8,734	\$0	0.00%
Infrastructure Improvements	\$13,353,302	\$27,033,600	\$8,162,820	\$20,146,608	30.20%
<b>Total Non-Personnel</b>	<b>\$17,833,889</b>	<b>\$39,330,679</b>	<b>\$11,211,558</b>	<b>\$22,366,907</b>	<b>28.51%</b>
Debt Service	\$16,288	\$1,968,078	\$0	\$0	0.00%
Transfers Out	\$3,409,316	\$4,968,078	\$0	\$0	0.00%
<b>Total Expenses</b>	<b>\$30,195,494</b>	<b>\$57,171,009</b>	<b>\$15,285,277</b>	<b>\$22,366,907</b>	<b>26.74%</b>

# **FY 2017/18 & FY 2018/19 Budget Development**

- 1. No planned labor negotiations for upcoming budget**
- 2. No significant rate increases anticipated in employee benefits**
- 3. Revisit CIP plan & expenditures for next 2 years**
- 4. Review equipment needs**

# Budget Update- Next Steps

- 1) December 2016 – Budget Update**
- 2) February 2017 – Mid-Year Budget Update**
- 3) February- April 2017- Draft FY 2017/18 & FY 2018/19 Budget**
- 4) May 2017- Budget Workshop**
- 5) June 2017- Adopt FY 2017/18 & FY 2018/19 Biennial Budget**



# Budget Update

# Questions?

